

APPLICATION FOR CREDIT

ALL INFORMATION ON BOTH PAGES MUST BE COMPLETED AND RETURNED.

Please type or print.

To be completed by all Applicants (Use additional sheets if necessary)						Preferred Method of Invoicing: E-mail 🗖 Fax 🗖 Mail 🗖				
Legal Name of Business						Phone No. Email Address				
Address		City	Province	Postal Code	Fax No.			Cell No.		
Shipping Address (If Different)		City	Province	Postal Code	Describe the nature of your b		re of your business			
Type of Business: (Check appropriatebox)	SoleProprietor		porated Company	Partn	ership		Other	Contractor	License Number	
Accounts Payable Contact – N				Phone No.	Date Busi	ness Sta	rted	Number of	Employees	
Tax Exemption Certificate No. (If Applicable)		Provincial Tax Exe	emption No. (If App	licable) Credit An		nount Applied For		Purchase Orders Required		
Current Suppliers – Name		Contact		Phone No.).		Fax No.		
Current Suppliers – Name		Contact			Phone No.			Fax No.		
Current Suppliers – Name		Contact			Phone No.			Fax No.		
Bank-Name		Address/City/Prov	vince/Postal Code		Contact Name and Phone No.		d Phone No.	Line of Credit/Loan Amount		
Bank-Account No.		Bank – Transit			Phone No.			Fax No.		
To be completed by all Inco	ornorated Comp	anies (Lise addit	ional sheets if ne	cessary)						
Owner(s)/Parent Company(s) –			vince/Postal Code	Phone No.			Fax No.		% Ownership	
Owner(s)/Parent Company(s) – Name		Address/City/Province/Postal Code		Phone No.		Fax No.			% Ownership	
Owner(s)/Parent Company(s) – Name		Address/City/Province/Postal Code		Phone No.		Fax No.			% Ownership	
To be completed by all Sole	e Proprietors. Al	Partners and O	ther Entities (Use	e additional shee	ets if nece	ssarv)	1		I	
Principal(s): Last Name		First Name		MiddleName		Birth Date (Day/Month/Year)		Social Insurance No.		
Spouse: Last Name		First Name		Middle Name Bi		Birth Date (Day/Month/Year)		Social Insurance No.		
Address		City Province		Postal Code	Phone		10.	HowLonga	at this Address	
Rent or Own If own, name(s) o		n Title How Long		F		PreviousEmployer		How Long		
Personal Bank – Name		Address/City/Province/Postal Code				Contact Name		Phone No.		
Principal(s): Last Name		First Name		MiddleName		Birth Date (Day/Month/Year)		Social Insurance No.		
Spouse: Last Name		First Name		MiddleName		Birth Date (Day/Month/Year)		Social Insurance No.		
Address		City Province		Postal Code		Phone No.		How Long at this Address		
Rent or Own If own, name(s) o		on Title How Long				PreviousEmployer		How Long		
Personal Bank–Name		Address/City/Province/Postal Code			Co		Contact Name		Phone No.	

The term "Kann Supply" refers to Kann Supply, a division of Emco Corporation and all of its divisions, operating groups, predecessors, subsidiaries, affiliates, successors and assigns.

The Applicant hereby applies for credit to be extended to it by Kann Supply and agrees to provide, on request, such further and other documents and information, including but not limited to financial statements and/or net worth statements, to Kann Supply prior to credit being approved or extended. The Applicant agrees that Kann Supply is under no obligation to accept this Application or to extend credit to the Applicant. The Applicant further agrees that if this Application is accepted, Kann Supply may refuse to extend credit, may increase the amount of credit previously extended, at any time without providing reasons for such refusal, increase, or reduction. If two or more principals, partners, companies or other legal entities are listed on page 1 of this Application, then the obligations and liabilities of such principals, partners, companies or other legal entities to Kann Supply shall be joint and several. Upon request, the Applicant and/or its principals, partners, companies or other legal entities will provide a guarantee or other security acceptable to Kann Supply.

The Applicant agrees that if it is claiming tax exempt status, a tax exemption certificate will be provided to Kann Supply. The Applicant agrees that if it is an unincorporated business that is incorporated at a later date, it will notify Kann Supply in writing within 14 days of such incorporation and enclose a copy of the Certificate of Incorporation. Emco will not be obliged to grant credit to the new corporate entity.

The terms and conditions of sale are as specified in this Application for Credit together with Kann Supply's standard terms and conditions of sale (a copy of which are available at <u>http://www.emcoltd.com</u>) and any shipping documents, quotations, invoices and/or statements issued by Kann Supply to Applicant, which are incorporated herein by reference. Such terms and conditions of sale will apply to all transactions between Kann Supply and Applicant and shall supersede any purchase order or other document submitted to Kann Supply by the Applicant. The Applicant agrees that the terms and conditions of any purchase order or other document submitted by the Applicant are null and void and of no legal effect, other than to identify the products being purchased and the quantity thereof. Invoices and statements will be considered correct by the Applicant unless Kann Supply is notified in writing of any errors within 60 days of invoicing.

Unless otherwise specified on shipping documents, quotations invoices and/or statements sent from time to time by Kann Supply to the Applicant, the terms of sale are for payment in full of all accounts net 30 days, without deduction, setoff or holdback of any kind or nature. The Applicant agrees to pay interest in the amount of 2% per month (24% per annum) on all past due amounts. The Applicant agrees to pay Kann Supply all costs, charges and expenses (including, without limitation, legal fees and expenses on a solicitor/client, full indemnity basis) incurred by or on behalf of Kann Supply in connection with the collection of any outstanding amounts and/or the enforcement by Kann Supply of any of its rights against the Applicant. Unless otherwise agreed to in writing by Kann Supply, all payments made by Applicant will be applied in Kann Supply's discretion, failing which such payments will be applied first to Kann Supply's collection costs, charges and expenses, if any, then to any outstanding interest and then to invoice principal.

Title to all goods sold or delivered by Kann Supply will remain in Kann Supply until such goods have been fully paid for by the Applicant and Kann Supply shall have a continuing security interest and purchase money security interest in all such goods and their proceeds to secure payment by the Applicant of all its obligations to Kann Supply pursuant to applicable provincial personal property security legislation, and the Applicant waives the right to receive a copy of ay financing statement or verification statement related hereto.

The Applicant consents to Kann Supply obtaining, collecting, using, disclosing and retaining credit, personal or other information about the Applicant, and/or its principals, for the purpose of determining whether to extend credit to the Applicant (the "Purpose"). The Applicant represents and warrants that the Applicant has the authority to grant such consent on behalf of its principals. Kann Supply may obtain and collect such information from, or disclose such information to, any credit reporting agency, credit bureau, collection agency, personal information agency, financial institution, bank, any party with whom the Applicant or principals have had or may have financial relations, or any other party on a need to know basis for the Purpose. Kann Supply shall retain such information as long as is necessary for the Purpose or as required by law. The Applicant acknowledges that if it withdraws this consent at any time, Kann Supply is under no obligation to extend, or continue to extend, credit.

This Application shall be governed by and interpreted in accordance with the laws of the province of the Applicant's address set out on page 1 of this Application. The Applicant acknowledges receipt of a copy of this Application. The Applicant hereby certifies that the above information is true and correct in all respects and agrees to notify Kann Supply of any change that may affect the terms and conditions hereof, including, without limitation, any change in ownership or any material change in the Applicant's business. The Applicant acknowledges that Emco is relying, and has relied, on the information set out herein agreeing to grant credit to the Applicant. The Applicant further certifies that it has the authority to bind the Applicant to the terms contained herein. This Application may be executed and delivered by facsimile or other electronic transmission and can be retained and stored electronically. If so executed, transmitted, retained or stored, this Application will be for all purposes as effective and binding as if an originally executed document was delivered, retained or stored.

For Incorporated Companies		(Use additional sheets if ne	ecessary) Fo	For Sole Proprietors, Partnerships, Other Entities			
Company Name:		Signature:	Si	Signature:			
Individual Name	•	Position:	N	Name:			
Date:		_	D	Date:			
		PC AND CR	EDIT DEPARTMENT USE	ONLY			
Sales Rep:	Matrix Pattern:	Discount:	Contract:	Customer Type:	Approved:		
PC:		Back Orders Y/N:	Invoices 1/2/3:	Print Prices on Pickers:	Approved:		